



BANG OVERSEAS LTD.

UNIT NO. 405, 406, 4TH FLOOR, KEWAL INDUSTRIAL ESTATE, SENAPATI BAPAT MARG, LOWER PAREL (W), MUMBAI - 400 013. INDIA

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Unaudited Standalone Financial Results for the Quarter Ended 30th September, 2013

PART I

(Rs. in Lacs)

No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30/09/2013	30/06/2013	30/09/2012	30/09/2013	30/09/2012	31/03/2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Net Sales (Net of Excise Duty)	4,182.72	3,250.96	6,583.30	7,433.68	10,499.48	23,588.68
	(b) Other Operating Income	22.41	12.10	86.31	34.51	92.58	70.59
	Total income from Operations(Net)	4,205.13	3,263.06	6,669.62	7,468.19	10,592.06	23,659.28
2	Expenses						
	(a) Cost of Materials Consumed	371.46	295.16	515.49	666.62	782.07	1,405.25
	(b) Purchase of Stock-in-Trade	3,353.47	2,974.34	5,261.63	6,327.81	7,948.16	18,749.80
	(c) Change in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(493.91)	(647.68)	9.43	(1,141.59)	302.19	261.80
	(d) Employees Benefits Expenses	363.39	349.75	348.54	713.14	599.03	1,236.06
	(e) Depreciation & Amortization Expenses	29.61	29.35	29.95	58.96	58.90	124.92
	(f) Other Expenses	367.13	398.06	316.54	765.19	600.81	1,468.01
	Total Expenses	3,991.15	3,398.97	6,481.59	7,390.13	10,291.17	23,245.84
	Profit from Operations Before Other Income, Finance Cost and Exceptional Items (1-2)	213.97	(135.91)	188.02	78.05	300.89	413.44
3	Other Income	71.12	72.54	12.63	143.66	162.29	373.85
4	Profit from Ordinary Activities Before Finance Cost and Exceptional Items (3+4)	285.09	(63.38)	200.65	221.71	463.18	787.29
5	Finance Cost	133.11	113.28	119.51	246.39	248.54	474.09
6	Profit from Ordinary Activities After Finance Cost but Before Exceptional Items (5-6)	151.98	(176.66)	81.15	(24.68)	214.64	313.20
7	Exceptional Item :-	-	-	-	-	-	-
8	Profit / (Loss) from Ordinary Activities Before Tax (7-8)	151.98	(176.66)	81.15	(24.68)	214.64	313.20
9	Tax Expenses	-	-	28.50	-	59.50	211.65
10	Net Profit / (Loss) from Ordinary Activities After Tax (9-10)	151.98	(176.66)	52.65	(24.68)	155.14	101.55
11	Extraordinary Items :	-	-	-	-	-	-
12	Net Profit / (Loss) for the period (11-12)	151.98	(176.66)	52.65	(24.68)	155.14	101.55
13	Share of Profit / (Loss) of Associates	-	-	-	-	-	-
14	Minority Interest	-	-	-	-	-	-
15	Net Profit / (Loss) After Taxes, Minority Interest and Share of Profit / (Loss) of Associates (13-14-15)	151.98	(176.66)	52.65	(24.68)	155.14	101.55
16	Paid-up Equity Share Capital (Face Value Rs. 10 Per Share)	1,356.00	1,356.00	1,356.00	1,356.00	1,356.00	1,356.00
17	Reserves excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year						6,682.45
18	Earnings Per Share (EPS)						
19	EPS of Rs. 10/- each (Not Annualised) (Before Extraordinary items)						
19(i)	(a) Basic	1.12	(1.30)	0.39	(0.18)	1.14	0.75
	(b) Diluted	1.12	(1.30)	0.39	(0.18)	1.14	0.75
19(ii)	EPS of Rs. 10/- each (Not Annualised) (After Extraordinary items)						
	(a) Basic	1.12	(1.30)	0.39	(0.18)	1.14	0.75
	(b) Diluted	1.12	(1.30)	0.39	(0.18)	1.14	0.75





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Part II

No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30/09/2013	30/06/2013	30/09/2012	30/09/2013	30/09/2012	31/03/2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	PARTICULARS OF SHARE HOLDING						
1	Public Shareholding						
	- No. of shares	3,702,356	4,048,009	4,331,260	3,702,356	4,331,260	4,331,260
	- Percentage of Shareholding	27.30	29.85	31.94	27.30	31.94	31.94
2	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a% of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- Number of shares	9,857,644	9,511,991	9,228,740	9,857,644	9,228,740	9,228,740
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a% of the total share capital of the company)	72.70	70.15	68.06	72.70	68.06	68.06
B	INVESTOR COMPLAINTS	Quarter ended 30/09/2013					
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed off during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					

Statement of Equity and Liabilities	(Rs. In Lacs)	
	As at 30/09/2013	As at 31/03/2013
	Unaudited	Audited
1. Shareholders' Funds		
a) Share Capital	1,356.00	1,356.00
b) Reserves & Surplus	6,657.78	6,682.45
Sub-total - Shareholders' Funds	8,013.78	8,038.45
2. Non-current liabilities		
a) Long-term borrowings	25.19	31.79
b) Deferred tax liability (Net)	185.91	185.91
c) Other long term liabilities	38.19	38.19
Sub-total - Non-current liabilities	249.29	255.89
3. Current liabilities		
a) Short-term borrowings	6,028.23	5,957.61
b) Trade payables	1,265.85	899.34
c) Other current liabilities	129.60	99.57
d) Short-term provisions	130.54	104.23
Sub-total - Current liabilities	7,554.21	7,060.74
TOTAL - EQUITY AND LIABILITIES	15,817.28	15,355.08

Statement of Assets	(Rs. In Lacs)	
	As at 30/09/2013	As at 31/03/2013
	Unaudited	Audited
1. Non-current assets		
a) Fixed assets	2,819.14	2,776.84
b) Non-current investments	333.76	319.88
c) Long-term loans and advances	771.69	679.09
Sub-total - non-current assets	3,924.60	3,775.81
2. Current assets		
a) Inventories	3,094.41	1,886.01
b) Trade receivables	6,243.29	7,403.25
c) Cash and cash equivalents	962.94	998.99
d) Short-term loans and advances	1,519.61	1,221.51
e) Other current assets	72.44	69.51
Sub-total - current assets	11,892.69	11,579.27
TOTAL - ASSETS	15,817.28	15,355.08

Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th November 2013.
- Tax Expenses doesn't includes deferred tax. Deferred Tax will be provided annually.
- Basic & Diluted earnings per share has been calculated in accordance with the Accounting Standard 20 issued by ICAI.
- The Company operates in a single segment ; manufacture of readymade garments and trading of fabrics.
- The above results are subject to provision of bad and doubtful debts.
- Previous period figures have been regrouped, re-arranged and re-classified wherever necessary to conform to current period's classification.
- The statutory auditors have carried out a Limited Review of the results for the 3 months ended 30th September 2013.
- The Investors can visit the company's website www.banggroup.com for updated information.

Place : Mumbai
Date : 14 November 2013



For Bang Overseas Ltd.

Brigopal Bang
Managing Director

